



COMPASS

March 2022

Basking Ridge Market Insights

Basking Ridge

MARCH 2022

UNDER CONTRACT

59
Total
Properties

\$817K
Average
Price

\$699K
Median
Price

11%
Increase From
Mar 2021

8%
Increase From
Mar 2021

12%
Increase From
Mar 2021

UNITS SOLD

26
Total
Properties

\$626K
Average
Price

\$562K
Median
Price

-26%
Decrease From
Mar 2021

6%
Increase From
Mar 2021

3%
Increase From
Mar 2021

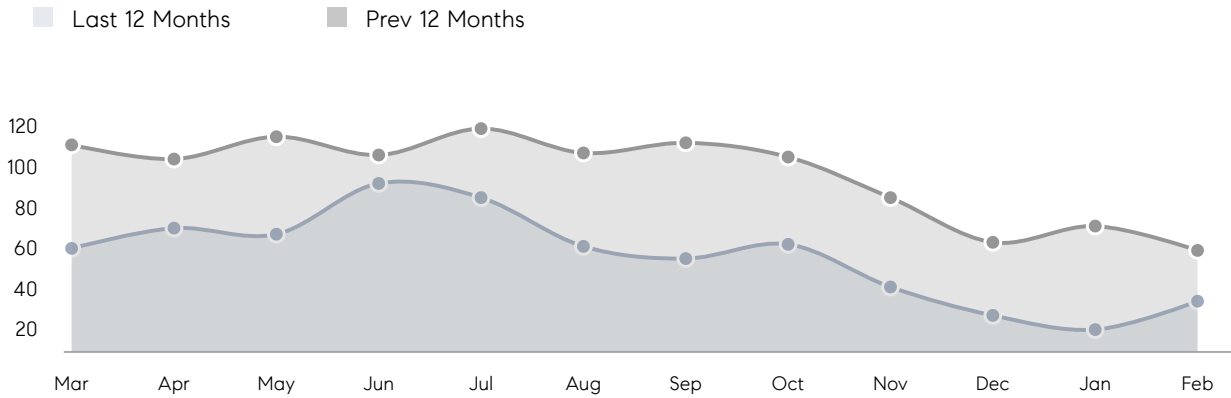
Property Statistics

| | | Mar 2022 | Mar 2021 | % Change |
|----------------|--------------------|-----------|-----------|----------|
| Overall | AVERAGE DOM | 25 | 50 | -50% |
| | % OF ASKING PRICE | 106% | 100% | |
| | AVERAGE SOLD PRICE | \$626,277 | \$592,057 | 5.8% |
| | # OF CONTRACTS | 59 | 53 | 11.3% |
| | NEW LISTINGS | 50 | 59 | -15% |
| Houses | AVERAGE DOM | 38 | 55 | -31% |
| | % OF ASKING PRICE | 106% | 99% | |
| | AVERAGE SOLD PRICE | \$889,029 | \$879,533 | 1% |
| | # OF CONTRACTS | 35 | 30 | 17% |
| | NEW LISTINGS | 31 | 39 | -21% |
| Condo/Co-op/TH | AVERAGE DOM | 9 | 46 | -80% |
| | % OF ASKING PRICE | 107% | 100% | |
| | AVERAGE SOLD PRICE | \$319,733 | \$376,450 | -15% |
| | # OF CONTRACTS | 24 | 23 | 4% |
| | NEW LISTINGS | 19 | 20 | -5% |

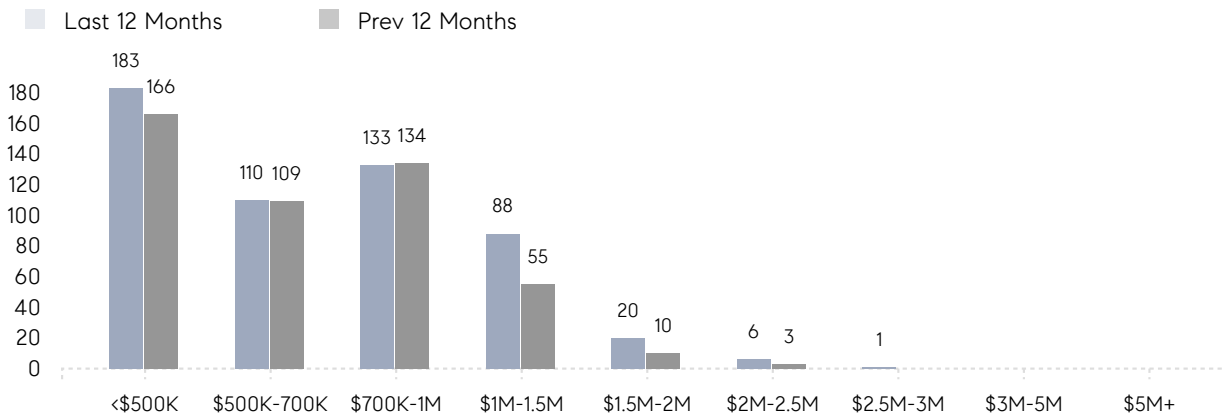
Basking Ridge

MARCH 2022

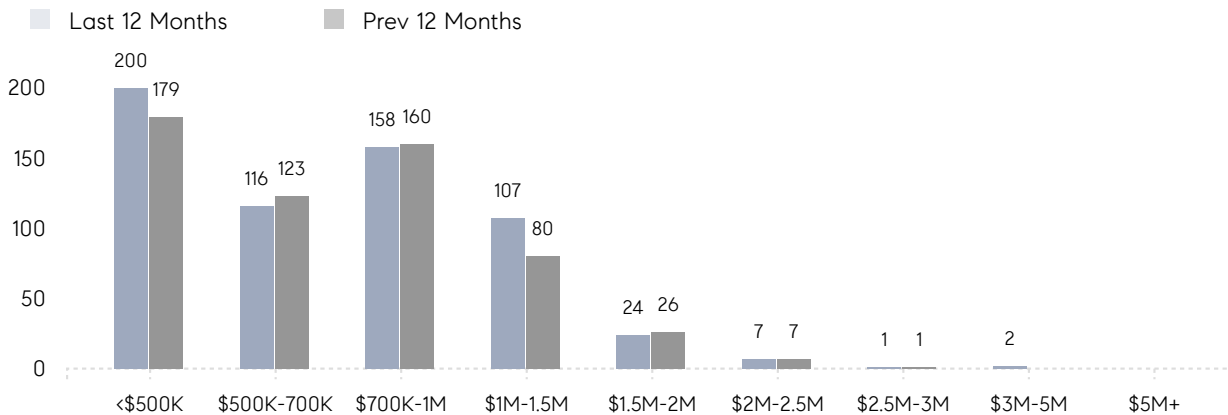
Monthly Inventory



Contracts By Price Range



Listings By Price Range





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